

EDGELAB SpA

Registered office: Via della Ferriera 1, 57037 Portoferraio (LI)

Fiscal Code and VAT: 01668200494

Share Capital: € 76,913 iv. | REA: LI 147515

Explanatory Report of the Board of Directors

Ordinary Shareholders' Meeting – April 30, 2025

Dear Shareholders, with a notice of call published in Italia Oggi and on the EdgeLab SpA website, the Shareholders' Meeting has been called, in ordinary session, for 30 April 2025 at 2:00 p.m., exclusively by videoconference, to discuss and deliberate on the following:

AGENDA

- 1- Approval of the financial statements for the year ended 31 December 2024 and related and consequent resolutions
- 2- Destination of the operating loss

- **Item 1 on the Agenda :**

Approval of the financial statements for the year ended 31 December 2024 and related and consequent resolutions

Dear Shareholders,

The Board of Directors submits for your approval the financial statements for the year ended 31 December 2024, drawn up in accordance with national accounting principles and the provisions of the Civil Code, as well as in compliance with the provisions for companies admitted to trading on Euronext Growth Milan.

The financial statements, accompanied by the Management Report, the Notes to the Financial Statements, the Financial Statement and the reports of the Board of Statutory Auditors and the Independent Auditors, show a loss for the year of Euro 1,130.

The 2024 financial year saw the completion of important extraordinary transactions, including: - the transformation of the Company into a joint stock company, with a free increase in share capital; - admission to trading on Euronext Growth Milan on 23 December 2024.

The financial statements were regularly filed at the registered office, published within the terms of the law and made available to Shareholders.

Resolution proposal: The Assembly approves the financial statements for the year ended 31 December 2024, complete with its attachments, as presented by the Board of Directors.

- **Item 2 on the Agenda :**

Destination from the loss of business

Dear Shareholders,

the balance sheet as of December 31, 2024 closed with a loss of Euro 1,130.

The Board of Directors proposes to fully cover the loss by using the extraordinary reserve, available and sufficient, recorded in the net assets of the Company.

Resolution proposal: The Assembly resolves to cover the operating loss of Euro 1,130 by using the extraordinary reserve.

Portoferraio, April 15, 2025

For the Board of Directors

A handwritten signature in black ink, appearing to read 'M. Del Boca', written over a horizontal line.

President